

3.—Consolidated Debt of All Governments, 1960 and 1961

Note.—Figures are for fiscal years ended nearest Dec. 31.

Item	1960						1961					
	Federal	Pro- vincial	Municipal	Total	Deduct Inter- government Debt	Consoli- dated Government Debt	Federal	Pro- vincial	Municipal	Total	Deduct Inter- government Debt	Consoli- dated Government Debt
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Direct Debt—												
Funded debt ¹	14,132,915	3,790,466	4,278,455	22,201,836	189,427	22,012,409	15,060,736	4,111,231	4,734,023	23,905,990	185,377	23,720,613
Less sinking funds.....	17,018	655,863	152,076	824,957	—	824,957	19,432	646,429	167,165	833,026	—	833,026
Net funded debt.....	14,115,897	3,134,603	4,126,379	21,376,879	189,427	21,187,452	15,041,304	3,464,802	4,566,858	23,072,964	185,377	22,887,587
Treasury bills ²	1,935,000	62,568	—	1,997,568	—	1,997,568	1,885,000	68,062	—	1,953,062	—	1,953,062
Savings deposits.....	28,513	3	—	28,513	—	28,513	27,365	3	—	27,365	—	27,365
Temporary loans.....	—	31,846	263,658	295,504	—	295,504	—	20,103	277,457	297,560	—	297,560
Other direct liabilities.....	5,289,877	440,723	380,974	6,111,574	55,357	6,056,217	5,698,745	511,924	411,501	6,622,170	100,381	6,521,789
Totals, Direct Debt (less sinking funds).....	21,369,287	3,669,740	4,771,011	29,810,038	244,784	29,565,254	22,652,414	4,064,891	5,255,816	31,973,121	285,758	31,687,363
Indirect Debt—												
Guaranteed bonds.....	1,672,690	3,361,686	73,878	5,108,254	242,665	4,865,589	1,636,115	4,259,455	12,924	5,908,494	445,819	5,462,675
Less sinking funds.....	—	82,569	1,555	84,124	2,292	81,832	—	114,159	297	114,456	3,216	111,240
Net guaranteed bonds.....	1,672,690	3,279,117	72,323	5,024,130	240,373	4,783,757	1,636,115	4,145,296	12,627	5,794,038	442,603	5,251,435
Loans under the Municipal Improvement Assistance Act, 1938.....	—	1,636	—	1,636	1,636	—	—	1,466	—	1,466	1,466	—
Guaranteed bank loans and other indirect liabilities.....	3,343,623 ⁴	154,728	13	3,498,364	3,742	3,494,622	4,111,540 ⁴	175,184	86	4,286,810	4,255	4,282,555
Totals, Indirect Debt (less sinking funds).....	5,016,313	3,435,451	72,336	8,524,130	245,751	8,278,379	5,747,655	4,321,946	12,713	10,082,314	448,324	9,633,990
Grand Totals.....	26,385,600	7,105,221	4,843,347	38,334,168	490,535	37,843,633	28,400,069	8,386,837	5,268,529	42,055,435	734,082	41,321,353

¹ Includes treasury bills having a term of two or more years.

² Includes treasury bills having a term of less than two years.

³ Included in "Other direct liabilities".

⁴ Excludes contingent liability in respect of Federal Government guarantee of deposits maintained by chartered banks in the Bank of Canada and miscellaneous guarantees, the amounts of which were not finally determined or were indeterminate at the close of the fiscal year.